

# Alliances

## Overview

Our Alliances which are either- commercial or social in nature is focused upon to build lasting relationships through win-win solutions, applying our 'Shared Growth' propositions. Our social alliances complement our commercial alliances in our drive towards sustainable business and a better tomorrow for everyone.

Link to Alliances in Annual report FY 2018/19;

- Product responsibility Policy
- Procurement practices and supplier spend

## Social Impact Management

- Other Social Assistance

## Product Responsibility Policy

With the objective of providing a fulfilling product that will yield maximum satisfaction to our customers, we expect to extend a professional service that will fulfill our product responsibility obligations. The product policies, practices and standards embraced have been developed with due care, taking into consideration regulatory obligations and industry practice, whilst also ensuring MI continue to be fair competitors in the market. All our marketing communication activities conform to the highest levels of integrity and honesty, in a socially acceptable manner and do not in any way resort to or condone unethical communications to mislead the public.

## Procurement practices and supplier spend

Type	2018/19				2017/18				2016/17			
	Head Office		Other Locations		Head Office		Other Locations		Head Office		Other Locations	
	Rs.000	%	Rs. 000	%	Rs.000	%	Rs. 000	%	Rs.000	%	Rs. 000	%
Electricity	17,670	6.29	17,164	7.50	18,589	7.42	17,033	9.46	16,520	6.81	16,477	9.98
Telephone	16,684	5.94	31,666	13.84	22,670	9.05	27,802	15.45	22,839	9.41	22,728	13.77
Maintenance of premises	9,131	3.25	22,030	9.63	7,122	2.84	18,355	10.2	16,117	6.64	27,847	16.87
Security Charges	15,779	5.61	6,284	2.75	13,843	5.52	6,001	3.33	9,546	3.93	12,216	7.4
Water	1,300	0.46	2,320	1.01	1,580	0.63	1,913	1.06	976	0.4	2,011	1.22
Stationary	15,288	5.44	17,978	7.86	23,754	9.48	13,861	7.7	32,049	13.2	1,475	0.89
Fuel	47,169	16.78	46,934	20.51	38,567	15.39	38,686	21.5	34,496	14.21	33,946	20.57
Insurance	38,675	13.76	10,474	4.58	43,376	17.31	966	0.54	40,821	16.82	589	0.36
Rent	4,105	1.46	56,571	24.72	3,025	1.21	48,665	27.04	3,300	1.36	43,178	26.16
Advertising & Promotions	95,650	34.03	7,012	3.06	63,914	25.5	4,304	2.39	56,431	23.25	4,282	2.59
Computer Equipment and Maintenance	19,601	6.97	10,425	4.56	14,185	5.66	2,375	1.32	9,634	3.97	291	0.18
Total Spending on suppliers	281,052		228,858		250,625		179,961		242,729		165,040	

All our direct suppliers were located within Sri Lanka

### Other Social Assistance - FY 2018/19

Date	Party supported	Description of social activity performed	Actual Cost (Rs.)
APRIL 2018-MAR2019	Donations given to Institutions	Raising funds for various activities organized by various institutions	238,000
APRIL 2018-MAR2019	Donations given to schools , clubs and societies	Raising funds for schools welfare	50,500
APRIL 2018-MAR2019	Religious Societies	Giving financial support to these societies with regard to religious events	40,000
APRIL 2018-MAR2019	Donations foundations	Financial support for fund raising	55,000
25/07/2018	Rotary Club of Battaramulla	Financial support for fund raising	25,000
16/10/2018	The Travel Desk	Financial support for fund raising	30,000
APRIL 2018-MAR2019	Other Donations	Donations given to various other parties	84,500
Total			523,000

Total expenditure on community projects and social support as a percentage of post-tax profits (%)

0.20%

